

Frequently Asked Questions (FAQ) regarding the Master of Quantitative Economics

FAQ 1: Where do I find information about the MSQE? And about applying for admission to the MSQE?

Answer: See <http://www.wiwi.uni-frankfurt.de/msqe>

FAQ 2: What degree do I need to apply for the Master of Quantitative Economics?

Answer: A bachelor or a German style Diploma in economics, business administration, or a related subject/major. Alternatively, a bachelor or a German style Diploma in a quantitatively oriented field. Your final grade should be good or better according to the German grading system or B or better in a US style grading system. Equivalent requirements apply to applicants with a degree from other education systems.

FAQ 3: If I do not have a degree in Economics or a related subject/major, can I still apply for the MSQE?

Answer: Yes, if you have a strong quantitative background, e.g. you have a degree in a quantitatively oriented subject, and if you are prepared to take extra effort to learn basic economic concepts during the Master program. Some prior knowledge of economics is advisable.

FAQ 3: Which language is used in the Program?

Answer: All courses are taught in English and exams are given in English. The same holds for homeworks, term papers, presentations in class, and other graded assignments.

FAQ 4: What do I have to do to show sufficient proficiency in English?

Answer: If you have studied in an English speaking environment and taken exams in English, that suffices. Otherwise, it is recommended that you take one of internationally accepted tests, e.g. TOEFL, IELTS, Cambridge Certificate. Alternative ways to help us to assess your proficiency in English are also welcome.

FAQ 5: How much is the tuition for the Program?

Answer: There is no formal tuition you have to pay for participation in the program. Nevertheless, you obtain advanced training at an internationally competitive level. The only payments required are small fees (50-85 Euro in total) for exams and the usual administrative semester fees for German students (244,20 Euro for the winter semester 2005).

FAQ 6: What material has to be included as part of the application?

Answer: You have to fill out the application form.

In addition, it is required (this has to be included as part of your application packet):

- a one- to two-page statement of objectives describing your motivation for pursuing a Master in Quantitative Economics (use separate sheet(s)); if you do not have/study towards a degree in economics, you should motivate your interest in studying economics/finance.
- one official transcript each of college and of secondary school work (if an official transcript is not available in English or German language, the transcript needs to be accompanied by a certified English language translation)
- two confidential letters of evaluation from teachers or other qualified referees on official stationary and in a sealed envelope (you may download the evaluation form from <http://www.wiwi.uni-frankfurt.de/msqe> and then pass it on

to the letter writers); the letter writers may also send their evaluations directly to Goethe University (at the address below).

It is recommended that your application packet also includes the following:

- certified copy of GRE General/GMAT/TOEFL/IELTS/Cambridge Certificate test results (where applicable)
- any helpful information to assess your quantitative skills

FAQ 7: What if my diploma certificate/my certificate regarding completion of my bachelor degree is not yet available when I apply? Or when it is not available before 1 October?

Answer: Please include all transcripts/certificate about academic grades as part of the application package. If you have not yet received your bachelor/diploma, your application should show that you will have finished your degree by 1 October (possibly, this could be certified by your home university/the professor who grades your thesis). When you are admitted to the MSQE program, we assume that you will have finished your degree by 1 October. Admission is only valid when we receive the final confirmation of your bachelor/diplom degree. In cases when you were admitted without final confirmation of the necessary degree, your admission status will be reviewed on 1 October: It will be checked whether your prior academic achievements are equivalent to a bachelor degree.