

**Prof. Dr. Andreas Hackethal**

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**Bio:** Andreas is a Professor of Finance at Goethe University in Frankfurt. He joined Goethe's Faculty of Economics and Business Administration in 2008. He served as Dean from 2011 to 2015 and is now serving as Dean of Studies. His empirical research is on individual investment behavior, the role of financial advice and on financial innovations. It was published in the Journal of Finance, the Review of Financial Studies and the Review of Finance. He acts as the head of the research area "household finance" at Goethe's SAFE research center and the academic director of the University's startup center. He is a member of the advisory council to the German Financial Supervisory Authority, of the Exchange Experts Commission (advising the German Federal Ministry of Finance), of the working group consulting ESMA's Financial Innovation Standing Committee and of Frankfurt's Fintech center Techquartier.com. He won several teaching awards and was awarded the title "German Professor of the Year" by the student magazine unicum in 2010.

**Academic Positions**

2015-	Dean of Studies, Faculty of Econ. & Bus. Admin., Goethe Universität
2015-	Academic Director Unibator – Startup Incubator Goethe Universität
2015-	Principal Investigator and Area Head "Household Finance" at SAFE research center, Goethe Universität
10/2011–9/2015	Dean, Faculty of Econ. & Bus. Admin., Goethe Universität
2008–9/2011	Dean, Goethe Business School, Goethe Universität, Frankfurt/M.
2008 -	Professor of Finance, House of Finance, Goethe Universität,
2003 -	Director E-Finance Lab, House of Finance, Goethe Universität
2005 - 2007	Professor of Finance and Head of Department Finance, Accounting and Real Estate, European Business School, Oestrich-Winkel
2003 – 2005	Assistant Professor, Goethe-Universität
1995 - 2003	Research Assistant, Finance Department, Goethe-Universität

**Early Professional Experience**

1997 - 2004	Project Manager, Accenture, Kronberg a.T. Financial Services Assignments in Germany, South Korea, Japan, USA
1995 - 1997	Internal Auditor, DZ BANK (formerly DG Bank), Frankfurt am Main Assignments in Hongkong and USA

**Selected other Professional Roles**

2016-	Member of the working group consulting ESMA's Financial Innovation Standing Committee, Brussels
2014 - 2016	Member of the World Economic Forum Expert Network, Future of Insurance and Asset Management, Davos
2013 -	Chairman of the Supervisory Board, vaamo Finanz AG, Frankfurt/M.
2011 -	Member of the Exchange Expert Commission at the German Federal Ministry of Finance, Berlin
2009 -	Member of the Advisory Council to the German Financial Services Authority (BAFIN), Bonn

### **Selected Community Service**

- 2018 - Member of Goethe University's Third Mission Advisory Board
- 2017 - Member of the Presidium, Frankfurter Gesellschaft für Handel, Industrie und Wissenschaft, Frankfurt/M.
- 2016 - Representative of Goethe University on Steering Committee for TechQuartier.com
- 2015 - Member of the "Kommission zum Umgang mit Zuwendungen privater Dritter" (assessing the permissibility of donations by private entities) of Goethe Universität
- 2013 - Counselor for MainCampus Stipend Program, Stiftung Polytechnische Gesellschaft, Frankfurt/M.
- 2013 - Member of the Admissions Council, Frankfurter Gesellschaft für Handel, Industrie und Wissenschaft
- 2013 - 2016 Member of the Governing Board, Studentenwerk Frankfurt/M.
- 2011 - Chairman, Deutsche Renteninformation e.V., Berlin

### **Education**

- 1999 – 2005 Habilitation (German Lecturer Qualification), Goethe Universität
- 1995 - 1999 Doctoral Degree, Goethe Universität
- 1993 - 1994 Master of Business Administration, Henry B. Tippie College of Business, University of Iowa, USA
- 1990 - 1993 Business Administration, Goethe Universität

### **Research Interests**

Investor behavior and the role of financial advice  
 Financial innovation and digitalisation of financial services  
 Banking competition and banking market structure

### **Other**

Award "German Professor of the Year 2010" by student magazine "unicum Beruf" for commitment to student careers  
 Over ten best teacher awards from Goethe University for Bachelor, Master and Executive Master course

### **Selected Academic Publications**

#### **Is Proprietary Trading Detrimental to Retail Investors?**

Falko Fecht, Andreas Hackethal, Yigitcan Karabulut  
 Journal of Finance, forthcoming (DOI: 10.1111/jofi.12609)

#### **Abusing ETFs**

Utpal Bhattacharya, Andreas Hackethal, Benjamin Loos, Steffen Meyer  
 Review of Finance, 2016, Vol. 21 (3), 1217-1250

#### **Financial Regulation - A Transatlantic Perspective**

Ester Faia, Andreas Hackethal, Michalis Haliassos, Katja Langenbucher (editors with own chapters)  
 Cambridge University Press, 2015

#### **The Impact of Weather on German Retail Investors**

Jochen Schmittmann, Steffen Meyer, Jenny Pirschel, Andreas Hackethal  
 Review of Finance, 2015, Vol. 19 (3), 1143-1183

**How to Make the Market for Financial Advice Work**

Andreas Hackethal, Roman Inderst

in: "The Market for Retirement Financial Advice", editors: Olivia S. Mitchell, Kent Smetters, Oxford University Press, 2013, 213-228

**Do Retail Investors Benefit from Unbiased Advice? Results from a Large Field Experiment**

Utpal Bhattacharya, Andreas Hackethal, Simon Kaesler, Benjamin Loos, Steffen Meyer

Review of Financial Studies, 2012, Vol. 25, 975-1032

**Financial Advice – A Case of Babysitters?**

Andreas Hackethal, Michalis Haliassos, Tullio Japelli

Journal of Banking and Finance, Vol. 36, 2012, 509-524

**The Anatomy of Bank Diversification**

Ralf Elsas, Andreas Hackethal, Markus Holzhäuser

Journal of Banking and Finance, 2010, Vol. 34 (6), 1274-1287

*For all publications and working papers please refer to:*

<http://wiwi.uni-frankfurt.de/publications/authors/12/Hackethal-Andreas>

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