

Prof. Dr. Andreas Hackethal

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Bio

Andreas is a full Professor of Finance at Goethe University in Frankfurt and he heads the Pension Finance Lab at Leibniz Institute for Financial Research SAFE. He joined Goethe's Faculty of Economics and Business Administration in 2008 and served as its Dean from 2011 to 2015 and as its Dean of Studies from 2015 to 2020. His empirical research is on individual financial behavior, financial advice and pension finance. His work was published in the Journal of Finance, the Review of Financial Studies and the Review of Finance. He chairs the advisory council to the German Financial Supervisory Authority BAFIN and is a member of the Exchange Experts Commission (advising the German Federal Ministry of Finance). Since 2020 he is co-directing the Center for Financial Studies at Goethe University. He co-founded Frankfurt's startup hub Techquartier.com and served as supervisor board member of three tech companies. He won over twenty teaching awards, was awarded the title "German Professor of the Year" by the student magazine unicum in 2010 and is regularly interviewed by leading national and international media such as the Financial Times, Le Monde, Frankfurter Allgemeine Zeitung, ARD and ZDF. See <http://linkedin.com/in/andreashackethal> for a selection of recent media appearances.

Academic Positions

2022 -	Coordinator "Pension Finance Lab" at Leibniz Institute for Financial Research SAFE, Frankfurt/Main
2020 - 2022	Area Head "Household Finance" at Leibniz Institute for Financial Research SAFE, Frankfurt/Main
2015 - 2020	Dean of Studies, Faculty of Econ. & Bus. Admin., Goethe Universität
2015 - 2022	Academic Director Unibator – Startup Incubator Goethe Universität
2015 - 2019	Area Head "Household Finance" at SAFE research center, Goethe Universität
2011- 2015	Dean, Faculty of Economics & Business Admin., Goethe Universität
2008 - 2011	Dean, Goethe Business School, Goethe Universität
2008 -	Professor of Finance, House of Finance, Goethe Universität
2003 -	Co-Director E-Finance Lab, House of Finance, Goethe Universität
2005 - 2007	Professor of Finance and Head of Department Finance, Accounting and Real Estate, European Business School, Oestrich-Winkel
2003 - 2005	Assistant Professor (Juniorprofessor), Goethe-Universität
1995 - 2003	Research Assistant, Finance Department, Goethe-Universität

Professional Experience

1997 - 2004	Project Manager, Accenture, Frankfurt Office, Assignments in Germany, South Korea, Japan, USA
1995 - 1997	Internal Auditor, DZ BANK (formerly DG Bank), Frankfurt am Main Assignments in Hongkong and USA

Education

1999 - 2005	Habilitation (German Lecturer Qualification), Goethe Universität
1995 - 1999	Doctoral Degree, Goethe Universität
1993 - 1994	Master of Business Administration, Henry B. Tippie College of Business, University of Iowa, USA
1990 - 1993	Business Administration, Goethe Universität

Other Professional Roles

2020 -	Co-Director of the Center for Financial Studies, Frankfurt/Main
2020 - 2021	Member of the Supervisory Board, CORE SE, Berlin
2018 - 2022	Member of the Supervisory Board, eClear AG, Berlin
2016 - 2021	Member of the working group consulting ESMA's Financial Innovation Standing Committee, Brussels
2014 - 2016	Member of the World Economic Forum Expert Network, Future of Insurance and Asset Management, Davos
2013 - 2020	Chairman of the Supervisory Board, vaamo Finanz AG, Frankfurt/M.
2011 -	Member of the Exchange Expert Commission at the German Federal Ministry of Finance, Berlin
2008 -	Member of the Advisory Council to the German Financial Services Authority (BAFIN), Bonn (Chairman since Nov 2020)

Community Service

2018 - 2021	Member of Goethe University's Third Mission Advisory Board
2017 -	Member of the Presidium, Frankfurter Gesellschaft für Handel, Industrie und Wissenschaft (Vice President since Oct. 2021) - www.frankfurter-gesellschaft.de/en
2016 -	Representative of Goethe University on Steering Committee for TechQuartier.com
2015 -	Member of the "Kommission zum Umgang mit Zuwendungen privater Dritter" (assessing the permissibility of donations by private entities) of Goethe Universität
2013 - 2017	Counselor for MainCampus Stipend Program, Stiftung Polytechnische Gesellschaft, Frankfurt/M.
2013 - 2021	Member of the Admissions Council, Frankfurter Gesellschaft für Handel, Industrie und Wissenschaft
2013 - 2016	Member of the Governing Board, Studentenwerk Frankfurt/M.
2011 - 2022	Chairman, Deutsche Renteninformation e.V., Berlin

Grants

- 2010 - Competitive public research funds: acquired over three million Euro in grants for research projects, and for producing commissioned reports from federal and state ministries
- 2010 - Financial institutions: acquired over two million Euro in third party research funding from financial institutions such as Commerzbank and ING (fully in line with the University codex) and from foundations such as OEEC and DZ BANK Stiftung

Teaching and Awards

Andreas taught Personal Investment and Personal Finance courses (mostly with focus on behavioral finance and digital finance) on Bachelor level (Finance 2), Master Level (FinTech Business Models, Personal Finance), and as part of Executive Education (Fintech in Retail Finance)

Award "German Professor of the Year 2010" by student magazine "unicum Beruf" for commitment to student careers

Over twenty best teacher awards from Goethe University for Bachelor, Master and Executive Master course

Selected Publications

Switching from commissions on mutual funds to flat-fees: How are advisory clients affected?

Steffen Meyer, Charline Uhr, Benjamin Loos, Andreas Hackethal
Journal of Economic Behavior & Organization, 2023, Vol. 209, 423-449

Consuming Dividends

Konstantin Bräuer, Andreas Hackethal, Tobin Hanspal
Review of Financial Studies, 2022, Vol. 35, 4802-4857

On the role of monetary incentives in risk preference elicitation experiments

Andreas Hackethal, Michael Kirchler, Christine Laudenbach, Michael Razen, Annika Weber
Journal of Risk and Uncertainty, 2022, 1-25

The Characteristics and Portfolio Behavior of Bitcoin Investors: Evidence from Indirect Cryptocurrency Investments

Dominique Lammer, Tobin Hanspal, Andreas Hackethal, Kevin Rink
Review of Finance, 2022, Vol. 26, 855-898

Smoking hot portfolios? Trading behavior, investment biases, and self-control failure

Charline Uhr, Steffen Meyer, Andreas Hackethal
Journal of Empirical Finance, 2021, Vol. 63, 73-95

Is Proprietary Trading Detrimental to Retail Investors?

Falko Fecht, Andreas Hackethal, Yigitcan Karabulut
Journal of Finance, 2018, Vol. 73 (3), 1321-1361

Abusing ETFs

Utpal Bhattacharya, Andreas Hackethal, Benjamin Loos, Steffen Meyer
Review of Finance, 2016, Vol. 21 (3), 1217-1250

Financial Regulation - A Transatlantic Perspective

Ester Faia, Andreas Hackethal, Michalis Haliassos, Katja Langenbacher (editors with own chapters)

Cambridge University Press, 2015

The Impact of Weather on German Retail Investors

Jochen Schmittmann, Steffen Meyer, Jenny Pirschel, Andreas Hackethal

Review of Finance, 2015, Vol. 19 (3), 1143-1183

How to Make the Market for Financial Advice Work

Andreas Hackethal, Roman Inderst

in: "The Market for Retirement Financial Advice", editors: Olivia S. Mitchell, Kent Smetters, Oxford University Press, 2013, 213-228

Do Retail Investors Benefit from Unbiased Advice? Results from a Large Field Experiment

Utpal Bhattacharya, Andreas Hackethal, Simon Kaesler, Benjamin Loos, Steffen Meyer

Review of Financial Studies, 2012, Vol. 25, 975-1032

Financial Advice – A Case of Babysitters?

Andreas Hackethal, Michalis Haliassos, Tullio Japelli

Journal of Banking and Finance, Vol. 36, 2012, 509-524

The Anatomy of Bank Diversification

Ralf Elsas, Andreas Hackethal, Markus Holzhäuser

Journal of Banking and Finance, 2010, Vol. 34 (6), 1274-1287

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