

Prof. Dr. Raimond Maurer

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Raimond Maurer is a Professor of Investment, Portfolio Management and Pension Finance at Goethe University Frankfurt. He joined Goethe's faculty of economics and business in 2000 and served as Chairman of the Dissertation Committee (2002-2009), Vice Dean (2009-2015), Dean (2015-2020), and member of the academic Senate (2011-2021). From Mannheim University he received his master, dissertation, as well as habilitation from the faculty of business. He is a SAFE Research Associate, Advisory board member for the Wharton Pension Research Council and editor of the *Journal of Pension Economics and Finance* (since 2019). Dr. Maurer has several experiences in policy consulting (e.g. for Worldbank, ECB, OECD) and holds various professional positions, such as for Union Real Estate Investment (member of the supervisory board), Society of Actuaries (academic co-chairman AFIR/ERMR group), Association of Certified International Investment Analysts (academic director of CIIA program), and Investment Committee Member of the German Israeli Research Foundation (GIF). Dr. Maurer has published in various international journals and is regularly interviewed by national and international media (such as *Frankfurter Allgemeine Zeitung*, *ZEIT*, *Wall Street Journal*, *Financial Times*).

Research interests:

- Asset and risk management of institutional investors
- Life cycle consumption/portfolio choice of private households
- State, occupational, and private retirement systems

Selected publications:

- How Would 401(k) 'Rothification' Alter Saving, Retirement Security, and Inequality? (Horneff/Maurer/Mitchell). *Journal of Pension Economics and Finance* 1–19. 2022, <https://doi.org/10.1017/S1474747222000105> (open access).
- Putting the Pension Back in 401(k) Plans: Optimal versus default longevity income annuities (V. Horneff, R. Maurer & O. S. Mitchell). *Journal of Banking and Finance* 114 (5), 2020, 105782 (open access).
- Optimal social security claiming behavior under lump sum incentives: Theory and evidence (R. Maurer, O.S. Mitchell, R. Rogalla, and T. Schimetschek), in: *Journal of Risk and Insurance* 88, 2021, 5-27 (open access)
- Functional Ross recovery: Theoretical results and empirical tests (Dillschneider/Maurer). *Journal of Economic Dynamics and Control* 108, 2019, 103750.
- Time is money: Life cycle rational inertia and delegation of investment management. (Kim/Maurer/Mitchell), *Journal of Financial Economics* 121, 2016, 427-447.
- How family status and social security claiming options shape optimal life cycle portfolios. (Hubener/Maurer/Mitchell). *Review of Financial Studies* 29, 2016, 937-978.

Current working papers:

- Life-Cycle Portfolio Choice with Stock Market Loss Framing: Explaining the Empirical Evidence (Ebner/Horneff/Maurer). PRC Working Paper No. 2022-02
- Implications of Money-Back Guarantees for Individual Retirement Accounts: Protection Then and Now (Horneff/Liebler/Maurer/Mitchell). NBER Working Paper 26406.
- Do Required Minimum Distribution 401(k) Rules Matter, and For Whom? Insights from a Lifecycle Model (Horneff/Maurer/Mitchell). NBER Working Paper 28490.

Teaching at Goethe University:

- Investment (Bachelor program)
- Investment and Pension Finance (Master program)
- Dynamic Portfolio Choice over the Life Cycle (PhD program)