

Prof. Dr. Andreas Hackethal

Goethe Universität, House of Finance, T.-W.-Adorno-Platz 3, 60323 Frankfurt am Main

Bio: Andreas is a Professor of Finance at Goethe University in Frankfurt. He joined Goethe's Faculty of Economics and Business Administration in 2008 and served as its Dean from 2011 to 2015 and as its Dean of Programs from 2015 to the present. His empirical research is on individual investment behavior, the role of financial advice, investor protection and on digitalization in finance. His work was published in the Journal of Finance, the Review of Financial Studies and the Review of Finance. He heads the research area "Household Finance" at the SAFE institute and the University's startup center. He is a member of the advisory council to the German Financial Supervisory Authority, of the Exchange Experts Commission (advising the German Federal Ministry of Finance), of the working group consulting ESMA's Financial Innovation Standing Committee and of Frankfurt's Fintech center Techquartier.com. He won over twenty teaching awards, was awarded the title "German Professor of the Year" by the student magazine unicum in 2010 and is regularly interviewed by leading national and international media such as the Financial Times, Le Monde, Frankfurter Allgemeine Zeitung, ARD and ZDF.

Academic Positions

2015-	Dean of Studies, Faculty of Econ. & Bus. Admin., Goethe Universität
2015-	Academic Director Unibator – Startup Incubator Goethe Universität
2015-	Principal Investigator and Area Head "Household Finance" at SAFE research center, Goethe Universität
10/2011–9/2015	Dean, Faculty of Econ. & Bus. Admin., Goethe Universität
2008–9/2011	Dean, Goethe Business School, Goethe Universität
2008 -	Professor of Finance, House of Finance, Goethe Universität
2003 -	Director E-Finance Lab, House of Finance, Goethe Universität
2005 - 2007	Professor of Finance and Head of Department Finance, Accounting and Real Estate, European Business School, Oestrich-Winkel
2003 – 2005	Assistant Professor, Goethe-Universität
1995 - 2003	Research Assistant, Finance Department, Goethe-Universität

Early Professional Experience

1997 - 2004	Project Manager, Accenture, Kronberg a.T. Financial Services assignments in Germany, South Korea, Japan, USA
1995 - 1997	Internal Auditor, DZ BANK (formerly DG Bank), Frankfurt am Main Assignments in Hongkong and USA

Education

1999 – 2005	Habilitation (German Lecturer Qualification), Goethe Universität
1995 - 1999	Doctoral Degree, Goethe Universität
1993 - 1994	Master of Business Administration, Henry B. Tippie College of Business, University of Iowa, USA
1990 - 1993	Business Administration, Goethe Universität

Other Professional Roles

- 2016 - 2018 Member of the working group consulting ESMA's Financial Innovation Standing Committee, Brussels
- 2014 - 2016 Member of the World Economic Forum Expert Network, Future of Insurance and Asset Management, Davos
- 2013 - Chairman of the Supervisory Board, vaamo Finanz AG, Frankfurt/M.
- 2011 - Member of the Exchange Expert Commission at the German Federal Ministry of Finance, Berlin
- 2009 - Member of the Advisory Council to the German Financial Services Authority (BAFIN), Bonn

Community Service

- 2018 - Member of Goethe University's Third Mission Advisory Board
- 2017 - Member of the Presidium, Frankfurter Gesellschaft für Handel, Industrie und Wissenschaft, Frankfurt/M.
- 2016 - Representative of Goethe University on Steering Committee for TechQuartier.com
- 2015 - 2019 Member of the "Kommission zum Umgang mit Zuwendungen privater Dritter" (assessing the permissibility of donations by private entities) of Goethe Universität
- 2013 - Counselor for MainCampus Stipend Program, Stiftung Polytechnische Gesellschaft, Frankfurt/M.
- 2013 - Member of the Admissions Council, Frankfurter Gesellschaft für Handel, Industrie und Wissenschaft
- 2013 - 2016 Member of the Governing Board, Studentenwerk Frankfurt/M.
- 2011 - Chairman, Deutsche Renteninformation e.V., Berlin

Research Interests

Investor behavior
 Financial advice
 Pension finance
 Digitalisation of financial services

Other

Award "German Professor of the Year 2010" by student magazine "unicum Beruf" for commitment to student careers
 Over twenty best teacher awards from Goethe University for Bachelor, Master and Executive Master course

Selected Academic Publications

Is Proprietary Trading Detrimental to Retail Investors?

Falko Fecht, Andreas Hackethal, Yigitcan Karabulut
 Journal of Finance, 2018, Vol. 73 (3), 1321-1361

Abusing ETFs

Utpal Bhattacharya, Andreas Hackethal, Benjamin Loos, Steffen Meyer
 Review of Finance, 2016, Vol. 21 (3), 1217-1250

Financial Regulation - A Transatlantic Perspective

Ester Faia, Andreas Hackethal, Michalis Haliassos, Katja Langenbucher (editors with own chapters)
Cambridge University Press, 2015

The Impact of Weather on German Retail Investors

Jochen Schmittmann, Steffen Meyer, Jenny Pirschel, Andreas Hackethal
Review of Finance, 2015, Vol. 19 (3), 1143-1183

How to Make the Market for Financial Advice Work

Andreas Hackethal, Roman Inderst
in: "The Market for Retirement Financial Advice", editors: Olivia S. Mitchell, Kent Smetters, Oxford
University Press, 2013, 213-228

Do Retail Investors Benefit from Unbiased Advice? Results from a Large Field Experiment

Utpal Bhattacharya, Andreas Hackethal, Simon Kaesler, Benjamin Loos, Steffen Meyer
Review of Financial Studies, 2012, Vol. 25, 975-1032

Financial Advice – A Case of Babysitters?

Andreas Hackethal, Michalis Haliassos, Tullio Japelli
Journal of Banking and Finance, Vol. 36, 2012, 509-524

The Anatomy of Bank Diversification

Ralf Elsas, Andreas Hackethal, Markus Holzhäuser
Journal of Banking and Finance, 2010, Vol. 34 (6), 1274-1287

For all publications and working papers please refer to:

<http://wiwi.uni-frankfurt.de/publications/authors/12/Hackethal-Andreas>

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