Biography

Prof. Dr. Thomas Kaiser

House of Finance
Goethe-Universität Frankfurt
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Education

1997	PhD in Financial Econometrics at Eberhard-Karls-University Tübingen
1995	MSc. in Business Administration at Saarland University, Saarbrücken

Professional Memberships and other roles

Since 2021	Member of the working group “Strategic Planning and Controlling in Banking Corporations” of Schmalenbach-Gesellschaft für Betriebswirtschaft
Since 2016	Associate Editor of the Journal of Operational Risk
Since 2015	Member of the Advisory Board of FIRM (Frankfurt Institute of Risk Management and Regulation)
Since 2011	Full Member of the German Academic Association of Business Research (VHB)
Since 2011	Full Member of the German Association of University Professors and Lecturers

Employment history

Since 2021	Self-Employed Management Consultant
	Professor Kaiser Risk Management Consulting
Since 2014	Vietnamese German University, Ho Chi Minh City
	Lecturer on Risk Management
Since 2013	Goethe Business School, Frankfurt
	Lecturer on Risk Management
Since 2011	Goethe University, Frankfurt
	Honorary Professor
Since 1999	Self-employed
	Author, Lecturer, Seminar Leader
2011-2021	KPMG AG, Frankfurt, Financial Services
	Director, Member of Non-Financial Risk Management Team

2010-2011	Deutsche Bank AG, Frankfurt, Risk
	Director, Head of Department "Operational Risk & Business Continuity Management Framework"
2006-2009	Frankfurt School of Finance & Management
	Lecturer on Operational Risk
2003-2011	Goethe University, Frankfurt
	Lecturer on Operational Risk and Emerging Risk Types
2002-2010	KPMG AG, Frankfurt, Advisory
	Director, Head of Global Operational & Reputational Risk Competence Team
2000-2002	Commerzbank AG, Frankfurt, Group Risk Control
	Head of Department „Operational Risk Quantification"
1999-2000	HypoVereinsbank AG, Munich, Group Risk Control
	Project management on Operational Risk topics
1997-1998	WestLB, Düsseldorf, Risk Management Support & Control
	Project work in Market and Credit Risk Methods
1995-1997	Reutlingen University of Applied Sciences
	Lecturer on Mathematics, Statistics and Accounting
1995-1997	Eberhard-Karls-University Tübingen
	Research Assistant

Publications (Books)

Non-Financial Risk Management – Emerging stronger after COVID-19 (editor), Risk Books, London 2021

Reputational Risk Management in Financial Institutions (editor with Petra Merl), Risk Books, London 2014

Operationelle Risiken in Finanzinstituten. Eine praxisorientierte Einführung (with Marc Felix Köhne), 2nd revised edition, Gabler Verlag, Wiesbaden 2007

Wettbewerbsvorteil Risikomanagement. Erfolgreiche Steuerung der Strategie-, Reputations- und operationellen Risiken (editor), Erich Schmidt Verlag, Berlin 2007

An Introduction to Operational Risk (with Marc Felix Köhne), Risk Books, London 2006

Volatilitätsprognose mit Faktor-GARCH-Modellen. Eine empirische Studie für den deutschen Aktienmarkt, Gabler Verlag, Wiesbaden 1997

Publications (Journals and contributions to books)

„Babylonic Confusion - Types, Subtypes and Anomalies of Non-Financial Risk", *FIRM Yearbook 2022*, *in preparation*

„Fighting COVID-19 in countries and OpRisk in banks – similarities in risk management processes“, *Journal of Operational Risk*, Vol. 16.4, *in preparation*

„Psychologische Effekte im Non-Financial Risk Management“ (with Mareike Reus), DIE BANK, 4-2021

„COVID-19: Impacts on non-financial risks and ESG risks“, *FIRM Yearbook 2021*

„Strategie und Governance als Grundlage effektiven Risikomanagements“ (with Mark Wahrenburg), *Handbuch Corporate Governance von Banken und Versicherungen*, Verlag C. H. Beck, München 2020

„Influences of agile structures on management of nonfinancial risk“, *FIRM Yearbook 2020*

„Risk Culture as a means of mitigating Conduct Risk. Similarities with and differences to the China Social Credit System“ (with Tatjana Schulz) in *Social Credit Rating*, Springer Verlag, Wiesbaden 2020

„Banken in Deutschland nehmen Risikokultur ernst“, *Börsenzeitung*, 24.12.2019

„Risikokultur als Bindeglied zwischen Non-Financial und Financial Risks“, *Zeitschrift für das gesamte Kreditwesen*, 6-2019

„Reputational risks, step-in risks and climate related risks as catalysts in the risk landscape“, *FIRM Yearbook 2019*

„Rechtzeitig Regeln schaffen und das Risiko beleuchten“, *DIE BANK*, 6-2019

„Managing Behavioural Risk – What Banks Can Learn From Other Sectors“ (with Sophie v. Koskull), *FIRM Yearbook 2018*

„Harmonisierung der Non-Financial Risk-Bewertungen“ (with Susanne Schenk), *BankPraktiker*, 05/2017

„Risikoüberwachung noch nicht ausgereift“, *DIE BANK*, 02/2017

„Behavioural risk management – Influences on the management of non-financial risks“, *FIRM Yearbook 2017*

„Implications of current changes to OpRisk regulation on banks in Germany“, *EUROMONEY - Global Operational Risk Review*, 2016

„Reputationsrisiken richtig einschätzen“ (with Anja Hirt-Schlotmann and Friedemann Kühn), *DIE BANK*, 11/2016

„Zeit für einen Neuanfang“ (with Holger Spielberg), *DIE BANK*, 08/2016

„Rückschlag oder Neuanfang für operationelle Risiken?“ (with Holger Spielberg), *Börsenzeitung*, 15. April 2016

„Scenario analyses for identification and assessment of non-financial risks“ in: *FIRM Yearbook 2016*, Frankfurt 2016

„Managing Non-Financial Risks – a new focus area for executive and non-executive board members“, *Journal of Risk Management in Financial Institutions*, December 2015

„Management von Non-Financial Risks – ein neues Schwerpunktthema für Aufsichtsräte und Vorstände“, *DIE BANK*, Dezember 2015

„Berücksichtigung der Operationellen Risiken“ in: *Basel III und MaRisk*, Bankakademie-Verlag, Frankfurt a. M. 2015

„Non-Financial Risks rücken in den Fokus der Banken“ (with Thilo Kasprowicz), *Börsenzeitung*, 8. April 2015

„Reputational Risk Management Across the World: A Survey of Current Practices“ in *Reputational Risk Management in Financial Institutions*, Risk Books, London 2014

„Best practice des RepRisk-Managements“ (with several co-authors), *RISIKOMANAGER*, 20/2013

„Reputationsrisikomanagement in Banken. Neues Themengebiet für die Interne Revision“, *Revisionspraktiker* 06/07/2013

„Bei Reputationsrisiken stehen Banken noch am Anfang“ (with Thilo Kasprowicz), *Börsenzeitung*, 10. August 2012

„Reputationsrisikomanagement in Banken“, *Zeitschrift für das gesamte Kreditwesen,* 1. Februar 2010

„Integriertes Management operationeller Risiken“ (with Thilo Kasprowicz), *Zeitschrift für das gesamte Kreditwesen*, 3-2009

„The rules of honour“, *OpRisk & Compliance*, June 2008

„Reputationsrisikomanagement in Versicherungsunternehmen“, *Versicherungswirtschaft*, 15. Juni 2008

„Banking on a more advanced approach“, *OpRisk & Compliance*, July 2007

„Von den Erfahrungen der Bankwirtschaft profitieren. Management und Controlling operationeller Risiken“ (with Clemens Frey), *Versicherungswirtschaft*, 15. Juni 2007

„Einführung von Methoden und Prozessen zum Management und Controlling Operationeller Risiken“ (with Bodo Schmidt), *Zeitschrift für das gesamte Kreditwesen*, 12-2007

„Methoden zum Management von Reputationsrisiken“ (with Christian Böing and Ingo Schäl) in: *Wettbewerbsvorteil Risikomanagement. Erfolgreiche Steuerung der Strategie-, Reputations- und operationellen Risiken*, Berlin 2007

„Operational Risk Management bei der DZ BANK. Einführung von Methoden und Prozessen zum Management und Controlling Operationeller Risiken“ (with Bodo Schmidt), *RISIKOMANAGER*, 11/2007

„The big unknown“ (with Marcus Kriele), *OpRisk & Compliance*, April 2006

„Prerequisites for op risk decisions and management“ (with Marcus Haas), *Operational Risk*, April 2005

„Prerequisites for op risk decisions and management“ (with Marcus Haas) in: *Operational Risk: Practical Approaches to Implementation*, London 2005

„Operational Risk vs. credit risk: Similarities and differences“ (with Gerrit Jan van den Brink), *Operational Risk*, January 2004

„Tackling the insufficiency of loss data for op risk quantification“ (with Marcus Haas) in: *Operational Risk Modelling and Analysis*, London 2004

„Was und wie? Effektivität und Effizienz verschiedener OpRisk-Management-Alternativen“, *RISKNEWS*, 06/04

„Tackling the insufficiency of loss data for op risk quantification“ (with Marcus Haas), *Operational Risk*, October 2003

„Quantifizierung von Operational Risk mit VaR“ (with Helmut Beeck) in: *Handbuch Risikomanagement*, München 2000

„Factor-GARCH Models for German Stocks - A Model Comparison“ in: *Operations Research Proceedings 1996*, Berlin 1996