

## Research Publications

Uwe Walz

2018

### *a) Books/Editor*

- Dynamics of Regional Integration, Contributions to Economics, Springer-Physica Verlag, Heidelberg, März 1999.
- Oligopolistischer Wettbewerb und internationaler Handel, J.C.B. Mohr & Siebeck, Tübingen 1992.
- Editor: European Business Organization Law Review, vol. 10 2009/3, special issue on “Law and Economics in the Aftermath of the Financial Crisis” (joint with B. Haar and R. Inderst)

### *b) Articles in Refereed Journals*

- The financing dynamics of newly founded firms (joint with J. Hirsch), *Journal of Banking and Finance* (forthcoming)
- Organizational Design, Competition and Financial Exchanges (with S. Juranek), *Scandinavian Journal of Economics* (forthcoming)
- The design of vertical R&D collaborations (with P. Herbst), *Economica*, 84, 2017, 54-77.
- The dynamics of entrepreneurial careers in high tech-ventures: entry, experience, education and exit. (with D. Cumming and J. Werth), *Financial Review*, 51/4; 2016; 507-525
- Are VC-backed IPOs delayed Trade Sales? (with A. Gill), *Journal of Corporate Finance*, vol. 37, April 2016, 356-374
- Academic Faculty Governance and Recruitment Decisions (with J. Prüfer), *Public Choice*, 155/3 (2013), 507-529.
- Do Venture Capitalists select different firms or different contracts? (with J. Hirsch), *Small Business Economics Journal* , 40/3, pp. 511-525, 2013.
- Financing decisions along a firm's life-cycle: debt as a commitment device (with J. Hirsch), *European Financial Management Journal*, 17/5 5, pp. 860-897, Nov. 2011
- Venture Capital Exit Rights (with C. Bienz), *Journal of Economics and Management Strategy*, vol. 19/4, Winter 2010, 1071-1116.

- Private Equity Returns and Disclosure around the World (with D. Cumming), *Journal of International Business Studies*, 2010, 41/4, 727-754
- Legality and Venture Governance around the World (with D. Cumming and D. Schmidt), *Journal of Business Venturing*, 2010, 25, 54-72.
- Governance und Vertragsstrukturen in der deutschen VC Industrie: Eine empirische Einschätzung (with C. Bienz and J. Hirsch), *Zeitschrift für Betriebswirtschaft*, Special Issue, 6/2009, pp. 15-42
- Cross-Selling Lending and Underwriting: Scope Economies and Incentives (with Ch. Laux), *Review of Finance*, 2009, vol. 13, pp. 341-367.
- Financing Choices and Corporate Governance along a Firm's Life Cycle (with J. Hirsch), *Zeitschrift für Betriebswirtschaft*, 6/2008, 147-176.
- How Important Is Participation of Different Venture Capitalists in German IPOs? (with T. Tykova), *Global Finance Journal*, 2007, vol. 17/3, PP. 350-78.
- The Law and Finance of Venture Capital Financing in Europe (with M. Da Rin; U. Hege; and G. Llobet), *European Business Organization Law Review*, 2006, vol. 7/2, 525-547.
- Exit Timing of Venture Capitalists in the Course of an IPO, (with W. Neus), *Journal of Financial Intermediation*, 2005, 14/2, 253-277.
- Financial Liberalizations and Capital Flow Reversals: Optimal Policy for Short and Long-Term Debt Management (with Th. Eicher and S. Turnovsky), *Economic Review*, Oct. 2001, Vol. 52/4.
- Convertible Securities and Optimal Exit Decisions in Venture Capital Finance (with A. Bascha), *Journal of Corporate Finance*, 7/2001, 285-306.
- Market Share, Cost-Based Dumping, and Anti-Dumping Policy (with T. Tivig), *Canadian Journal of Economics*, 33/1, 2000, 69-86.
- Optimal Policy for Financial Market Liberalizations: Decentralization and Capital Flow Reversals (with Th. Eicher and S. Turnovsky), *German Economic Review*, 1 (1), 2000, 19-42.
- Financial Regimes, Capital Structure, and Growth (with L. Arnold), *European Journal of Political Economy*, 16, 2000, 491-508.
- Regional Competition for Mobile Oligopolistic Firms: Does Public Provision of Local Inputs Lead to Agglomeration? (with B. Maurer), *Journal of Regional Science*, 40/2, 2000, 353-375.
- Coalition Building in a Spatial Economy (with J. Henkel und K. Stahl), *Journal of Urban Economics*, 47, 2000, 136-163.

- The Welfare State: An Impediment to Integration? (with D. Wellisch), *Finanzarchiv*, 56/2, 1999, 218-240.
- Why Do Rich Countries Prefer Free Trade over Free Migration? The Role of the Modern Welfare State (with D. Wellisch), *European Economic Review*, 42, 1998, 1595-1612.
- Does an Enlargement of a Common Market Stimulate Growth and Regional Convergence?, *Journal of International Economics*, 1998, 45, 297-321.
- Is Free Trade in the Interest of Exporting Countries when there is Ecological Dumping? (with D. Wellisch), *Journal of Public Economics*, 1997, 66, 275-291.
- Growth and Deeper Regional Integration in a Three-Country Model, *Review of International Economics*, 1997, 5:4, 492-508.
- Dynamic Effects of Economic Integration, *Open Economies Review*, 1997, 8, 309-326.
- Innovation, Foreign Direct Investment, and Growth, *Economica*, 1997, 64, 63-79.
- Transport Costs, Intermediate Goods, and Localized Growth, *Regional Science and Urban Economics*, 1996/6, 671-695.
- Long-Run Effects of Regional Policy in an Economic Union, *Annals of Regional Science*, 1996, 30, 165-183.
- Growth (Rate) Effects of Migration, *Zeitschrift für Wirtschafts- und Sozialwissenschaften*, 1996, 115, 199-221.
- Strategic Provision of Local Public Inputs for Oligopolistic Firms in the Presence of Endogenous Location Choice (with D. Wellisch), *International Tax and Public Finance*, 1996, 3, 173-187.
- Endogenous Innovation and Imitation in a Model of Equilibrium Growth, *European Journal of Political Economy*, 1995, 11, 709-723.
- Industrial Centers and Regional Growth in the Presence of Local Inputs and Knowledge Spillovers (with F.C. Englmann), *Journal of Regional Science*, 1995, 35, 3-27.
- Trade Liberalization, Factor Mobility, and Regional Growth, *Journal of Institutional and Theoretical Economics*, 3/1995, 505-525.
- Divergent Regional Development, Factor Mobility, and Nontraded Goods (with M. Premer), *Regional Science and Urban Economics*, 1994, 24, 707-722.
- (Nash-)Gleichgewicht im heterogenen Oligopol. Eine Anmerkung, *Jahrbücher für Nationalökonomie und Statistik*, 1992, 209, 55-64.

- Allgemeine Finanzausweisungen und kommunale Leistungen bei alternativen kommunalen Unternehmenssteuern (with D. Wellisch), *Jahrbücher für Nationalökonomie und Statistik*, 1992, 210, 86-104.
- Tariff and Quota Policy for a Multinational Corporation in an Oligopolistic Setting, *Rivista Internazionale di Scienze Economiche e Commerciali*, August 1991, 699-718.
- Zum Schattenpreis- und Einkommenseffekt in der ökonomischen Theorie der Fertilität (with M. Bletzinger), *Jahrbücher für Nationalökonomie und Statistik*, 206, 1989, 591-598.

### ***c) Articles in Books and other Journals***

- Early Warning Indicators for Asset Price Bubbles and Financial Stability: Theoretical Underpinnings and Empirical Approaches (with S. Juranek), PBC-GIZ Research on Monetary Policy and Asset Prices Bulletin 2012 Volume 4”.
- Syndication of VC Investments, Governance and Contract Design (with A. Sharifzadeh), in: Handbook on Entrepreneurial Finance, Oxford University Press (ed. by Douglas Cumming), 2012, forthcoming
- Valuation and (Financial) Disclosure in the Private Equity Industry (with Andrej Gill and Douglas Cumming), in: Northwestern Journal of International Law & Business, 2009, 29/3617-642; reprint in: Wiley/Blackwell's Companion to Private Equity ed. by D. Cumming (forthcoming);
- Financing Practices in the German Venture Capital Industry: An Empirical Assessment (with A. Bascha), in: Venture Capital: A European Perspective by G. N. Gregoriou, M. Kooli and R. Kraußl (2007)
- Erlösquellen und Preismodelle für den Business-to-Consumer-Bereich im Internet (mit B. Skiera und M. Spann), in: Wirtschaftsinformatik; 4/2005;285-293.
- Börsengänge, Börsenentwicklung und Venture Capital, in: Franz, W., Ramser, H.-J. und M. (Eds.): *Funktionsfähigkeit und Stabilität von Finanzmärkten*, 2005, 61-80, Mohr & Siebeck.
- Benötigen wir eine Harmonisierung der Sozialpolitik in der EU? (mit Elke Amend), in: EZFF (ed.): *Europäischer Föderalismus im 21. Jahrhundert*, 2003, Nomos Verlag, S. 164-177.
- Migration, Humankapital und Wachstum, in: Franz, W., H. Hesse, Ramser, H.-J. and M. Stadler (eds.): *Wirtschaftspolitische Herausforderungen an der Jahrtausendwende*, Mohr & Siebeck, 2001, 163-179.
- Technologie und Wachstum, in: H.-R. Hemmer and W. Kroh (eds.): *Weiterentwicklungen in der Wachstumstheorie*, Frankfurt/Main, 2000, 77-92.

- Wissensakkumulation, endogenes Wachstum und Implikationen für Entwicklungstheorie und –politik, in: R. Schubert (ed.): *Neuere Entwicklungen in der Wachstums- und Außenhandelstheorie*, Schriften des Vereins für Socialpolitik, Band 269, Duncker/Humboldt, 1999, 47-62.
- Humanressourcen und wirtschaftliche Entwicklung von Regionen - Möglichkeiten und Grenzen regionaler Wirtschaftspolitik, in: G. Clar, J. Doré and H. Mohr (eds.), *Humankapital und Wissen*, Berlin u.a.O., Springer Verlag, 1997, 295-304.
- Strategic Public Provision of Local Inputs with Endogenous Locational Decisions of Oligopolistic Firms (with D. Wellisch), in: D. Wildasin (ed.), *Fiscal aspects of evolving federations*, Cambridge University Press, 1997, 120-138.
- Social Security and Migration in an Aging Europe (with J. von Hagen), in: Eichengreen, B. et al. (eds.): *Politics and Institutions in an Integrated Europe*, Berlin u.a.O., Springer Verlag, 1995, 177-192.
- Strategische Verpflichtungen in einem mehrstufigen Oligopolmodell, (with D. Wellisch), in: Ott, A.E. (ed.): *Probleme unvollkommenen Wettbewerbs*, Tübingen, 1993, 215-231.
- Innovation, Imitation, and Schumpeterian Growth with North-North Trade, in: Wagner, A. (ed.): *Dezentrale Entscheidungsfindung bei Externalitäten*, 1993, 175-197.
- Komparative Statik in der mikroökonomischen Nachfragetheorie mit endogenen Schattenpreisen (with M. Bletzinger), in: A. Wagner (ed.) *Fertilitätsentscheidungen und Bevölkerungsentwicklung*, Tübingen, 1991, 55-66.
- Zur Effizienz privater Entscheidungen bei endogener Fertilität und überlappenden Generationen (with A. Wagner), in: A. Wagner (ed.): *Fertilitätsentscheidungen und Bevölkerungsentwicklung*, Tübingen, 1991, 67-80.
- Auswirkungen verschiedener Rationierungssituationen in einem fertilitätstheoretischen Modell (with M. Bletzinger), in: A. Wagner (ed.): *Fertilitätsentscheidungen und Bevölkerungsentwicklung*, Tübingen, 1991, 81-102.

#### **d) Recent Discussion Papers**

- The Influence of Leveraged Buyouts on Target Firms' Competitors (joint with M. Grupp and Ch. Rauch), SAFE Working Paper #99
- Coinvestment and risk taking in private equity funds (joint with C. Bienz and K. Thorburn), SAFE Working Paper #126

- Does Say on Pay Matter? Evidence from the German Natural Experiment (joint with T. Tröger), SAFE Working Paper #125
- Financial constraints, newly founded firms and the financial crisis. (joint with J. Hirsch), SAFE Working Paper.

Work in Progress:

- Credit rationing of newly founded firms: Evidence from the Crisis Years and Beyond
- Where have all the listings gone? The impact of regulatory changes on corporate governance.