

Call for Applications for the academic year 2021/22

Master in Money and Finance (MMF)

Master in International Economics and Economic Policy (MIEEP)

The Faculty of Economics and Business calls for applications for its Erasmus+ exchange programs (exchange in Europe) and the worldwide exchange outside Europe for the winter semester 2021/22 (starting in Aug./Sept./Oct. 2021). The period for studies abroad is one semester. Please see for partner universities and study abroad places at the end of this document.

Fees:

Except for the New School of Social Research our partner universities do not charge tuition fees. For the New School for Research the faculty covers 50 percent of the study fees, the rest has to be paid by the student. The New School for Social Research currently charges tuition fees of 2260 US-Dollar per academic credit point hence the student needs to pay 50 percent which equals to 1130 US-Dollar per academic credit point. The workload for one semester of 30 ECTS amounts to **9 credit points** at the New School.

Funding:

Erasmus+ (exchange with European partner universities):

The Erasmus+ program provides partial funding. The scholarships vary approximately between 150 and 250 Euros per month depending on the country of destination, please see [here](#). There is no extra funding for travel costs etc.

World Wide Exchange:

The [PROMOS program](#) of the German Academic Exchange Service (DAAD) provides funding for students with German nationality and for international students, who are enrolled as regular students in the degree programs of the Faculty.

Who can apply?

- Students in the Master programs International Economics and Economic Policy and Money and Finance.
- Students in their first semester who will spend their third semester, i.e. the winter semester 2021/22 at the partner institution.
Applications from students who want to spend an exchange semester abroad at a later stage will be considered in exceptional cases only and according to capacity.

Language Requirements:

Please see appendix "Available places and language requirements for the academic year 2021/22".

Please submit the following documents for an exchange **electronically:**

- [Application form 2021/22.](#)

(You can select up to four¹ university choices (please see note 1 below). There is a separate application for QTEM.)

- If applicable: “Erasmus+ Application form for outgoing students” through the [Erasmus+ Online-Application](#)

(Explanation: If you put a European Partner University in your preferences and hence wish to study at an Erasmus+ institution, you need to fill in the [Erasmus+ Online-Application](#) of the central International Office. For this application it is also required to upload some documents (CV, letter of motivation, transcript, language certificate, study certificate). Please note that you can simply upload your motivation letter you wrote for your first priority, it does not matter if this is a motivation letter for a worldwide partner university.

When you have finished the Erasmus+ Online Application you can “print the Erasmus+ Application form” and sign it. Please add this document to your application. Should you have further questions about the Erasmus+ Online Application, please refer to the International Office in the PEG building, E-Mail: outgoing@wiwi.uni-frankfurt.de)

- Letter of motivation in English (Exception for Austria: German or English) explaining the reasons for studies abroad. The letter must only cover the reasons for applying for an exchange term at the partner university of your first choice. The statement of proposed study should comprise around 4,500 letters without space letters.
- CV in English (Exception for Austria: German or English).
- If applicable: Language certificate, please see “Available places and language requirements for the academic year 2021/22” at the end of this document.
- Copy of Bachelor’s degree including the transcript of records (in English or German)
- If applicable: Certificate showing your voluntary social commitment for student initiatives at the Faculty/the University or commitment outside the University. The certificate must show the intensity of your commitment, the period of your commitment and your function.
- Study certificate (“Studienbescheinigung“, not “Semesterbescheinigung“) for the winter semester 2020/21.

How to submit applications?

Please submit your digital documents as a PDF file via e-mail to Melanie Voigtländer (voigtlaender@wiwi.uni-frankfurt.de) and state “[Application Master exchange – Your respective Master’s Programme \(MMF/MIEEP/BWL/IM/WIPÄD\)](#)” in the subject line. You will be notified once your application has been received (during office hours only!).

Application deadline: February 1st 2021

There have been less female applicants, hence we would like to encourage female students to apply.

Incomplete applications or applications arriving after the deadline will not be considered! It is not possible to submit certificates or other documents after the application deadline unless we ask you to do so!

¹ You have four choices. You may also select less than 4 universities. Please cite only universities which you truly wish to attend.

Application for more than one program (exchanges within Erasmus+ and worldwide) of the Faculty, QTEM and University Programs):

If you apply for different programs we ask you to respect the following priority succession:

(QTEM > exchange programs of the Faculty (Erasmus+, worldwide))

If you have successfully applied for a University program it is not possible anymore to apply for a Faculty program or to take part in a Faculty exchange and the other way round.

Selection criteria:

The selection is based on the following criteria:

- Grades and duration of studies (70%)
- Voluntary social commitment at Goethe University or outside academia, overall quality of application, letter of motivation (30%).

In case the quality of applications is equal places will be allocated according to the luck of the draw.

Multiple applications (exchange terms of one semester, QTEM):

You can apply for both the Erasmus+/worldwide exchange and QTEM. You only have to submit one application for the Erasmus+/worldwide exchange. You can include up to four partner universities on the application form. Please note that you have to submit a separate application for the QTEM program.

Please note:

We expect you to read the course offer of the partner universities and the internet pages of the universities of your choice thoroughly and to inform yourself about semester periods, costs of living and alike. Please check if the study program of the partner university meets your expectations and fits into your curriculum. Your selection is compulsory!!! Please carefully think about which university to select. It is not possible to change the choice of your partner university after the application has reached us. We are not able to give your place to somebody else which means that if you do not accept your slot it will be lost.

Please check the website of the [Auswärtige Amt](#) for safety information for the country of your choice.

Information:

- Our website: <http://www.wiwi.uni-frankfurt.de/international>
[SSIX Info Center](#) (RuW Building, Room 1.203)
- Contact: Melanie Voigtlaender (voigtlaender@wiwi.uni-frankfurt.de)
Service Office hours: Tuesday & Thursday & Friday
Please write an [E-mail](#) to make an appointment via Zoom.
- Information Session on November 13th at 4pm
Will be held on Zoom. Registration is required on the following [Link](#).

Please check details regularly. It may be possible that new partner universities will join our international network or that language requirements change.

We look forward to receiving your application!

Available places and language requirements for the academic year 2021/22.

Due to the current situation some partner universities have not finally decided whether and how many students they will host in 2021/22. Therefore, the list is currently not reliable. We will be making adjustments if necessary in the following weeks. Accordingly, please check this list regularly. Even after the selection the places for the exchange are not guaranteed. We are aware that this situation is challenging for everyone. We try to find regulations as transparent and fair as possible and ask for your understanding.

Please note: The table provides an overview on the language requirements. The standard language of instruction is English (exception: Austria, German and Chile, Spanish). Some Universities ask for a TOEFL or IELTS. Most universities also accept B2 (B2.1 or B2.2) or C1 (C1.1 or C1.2) certificates. Please see the course catalogues of the partner universities and check which courses are offered in English. In some cases the number of courses offered in English is quite limited. If you want to attend courses in the local languages a proof of competency in the respective language is obligatory. Therefore, the column "B2" might include the required level in the local language. The other columns (TOEFL, IELTS, CAE/CPE) only refer to the English requirements. You only have to provide **one** language proof.

B2 certificate does not expire. TOEFL and IELTS expire after 2 years but if there is also a B2 certificate listed as a language option for the partner university (e.g. University of Oulo in Finland is listed with TOEFL **or** IELTS **or** B2) the TOEFL/IELTS do not lose validity even if it is older than 2 years.

Exchange places marked with * are also offered in the call for application in another program (BWL/IM)

Country	University	Master Programm (Number of Places)	Language	TOEFL	IELTS	B2	CAE/CPE	GRE/ GMAT
ERASMUS+								
Austria	Vienna University of Economics and Business (WU)	MMF/MIEEP* (1)	German, English					
Denmark	Copenhagen Business School	MMF *(1)	English	94	7,0		CAE (C1 min 185), CPE (C2 min 185)	
Denmark	University of Copenhagen	MMF/MIEEP (1)	English	87	6.5	EN: B2	CAE/CPE A,B,C	

Finland	University of Oulo	MIEEP (1)	English	87	6.5	EN: B2		
France	Science Po Paris	MIEEP (1)	English/French	100	6.5	EN: B2 and/or FR:B2 If you want to attend english courses, you will need an english certificate. A french certificate is required if you want to join the french classes.	CAE/CPE A,B,C	
France	Université d'Auvergne Clermont	MIEEP (2)	English	87	6.5	EN: B2		
Greece	Athens University of Economics and Business	MIEEP (2)*	English	87	6.5	EN: B2		
Italy	Free University of Bozen	MIEEP *(1)	Englisch	87	6.5	EN: B2		
Italy	Università degli Studi di Napoli Federico II	MMF (2)	English Exchange possible for 1 or 2 trimesters. Limited course offer in english: http://www.mef.unina.it/ Due to the offered	87	6.5	EN: B2		

			courses it is recommended to go on exchange in summer semester (Term 3)					
Italy	Universita degli Studi di Padova	MIEEP (2)	English	87	6.5	EN: B2		
Lithuania	Vytautas Magnus University Kaunas	MMF (1)	English	87	6.5	EN: B2		
Luxembourg	University of Luxembourg	MIEEP (1) MMF (1)	English	87	6.5	B2		
Netherlands	Erasmus School of Economics Rotterdam	MMF/MIEEP (1)	English	90	6.5	B2		
Netherlands	Tilburg University	MMF (1) *	English	-	-	-		
Spain	University of Valencia (Banking and Quantitative Finance)	MMF (1)	Spanish			B2		
Switzerland	Universtità della Svizzera italiana	MMF/MIEEP (2)	English	-	-	-		
Weltweit								
Chile	Universidad Adolfo Ibáñez, Santiago	MIEEP (1)	Spanish	-	-	Spanish: B2		

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China	Tongji University, Shanghai	MMF (1)	English	87	6.5	EN: Only TOEFL or IELTS		
China	Shanghai Advanced Institute of Finance, Shanghai Jiao Tong University	MMF (2)	English	-	-	-		GRE: 310 (V+Q), GMAT: 600
China	Xiamen University	MMF/MIEEP* (2)	2*	English	87	6.0	B2	
Israel	Tel Aviv University	MMF (1)	English	100				
Indonesia	Gadjah Mada University, Yogyakarta	MMF/MIEEP* (2)	English	80	5.5	B2		
Japan	Keio University Tokyo	MIEEP (1)	English	-	-	-		Graduate Level Master in Management Master in Economics Master in Accounting
Japan	University of Tokyo	MMF/ MIEEP (1)	English	87	6.5	EN: B2		
Korea	Seoul National University	MIEEP (1), MMF (1)	English	88	6.5	EN: B2		
Russia	New Economic School Moscow	MMF (1)	English	87	6.5	EN: Only TOEFL or IELTS		

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USA	New School for Social Research	MIEEP (2)	English	100	7.0	EN: Only TOEFL or IELTS		

* Exchange places marked with * are also offered in the call for application in another program (BWL/IM).