Call for Applications for the academic year 2022/23
Erasmus+, Switzerland and Worldwide

Master in Money and Finance (MMF)
Master in International Economics and Economic Policy (MIEEP)

The Faculty of Economics and Business calls for applications for its Erasmus+ exchange programs (exchange in Europe) and the worldwide exchange outside Europe for the winter semester 2022/23 (starting in Aug./Sept./Oct. 2022). The period for studies abroad is one semester. Please see for partner universities and study abroad places at the end of this document.

Fees:
Except for the New School of Social Research our partner universities do not charge tuition fees. For the New School for Research the faculty covers 50 percent of the study fees, the rest has to be paid by the student. The New School for Social Research currently charges tuition fees of 2260 US-Dollar per academic credit point hence the student needs to pay 50 percent which equals to 1130 US-Dollar per academic credit point. The workload for one semester of 30 ECTS amounts to 9 credit points at the New School.

Funding:
Erasmus+ (exchange with European partner universities without Switzerland):
The Erasmus+ program provides partial funding. The scholarships vary between 330 and 450 Euros per month depending on the host country, please see for 2021/22 here. There is no extra funding for travel costs etc.

Switzerland
Switzerland is no longer a full participant in Erasmus+, but rather has been a partner country. You will need to apply through Erasmus+ anyway and your application will be internally forwarded to the Swiss Mobility Program. There will be no tuition fee for your exchange and the scholarship will be organized through the Swiss-European Mobility.

World Wide Exchange:
The PROMOS program of the German Academic Exchange Service (DAAD) provides funding for students with German nationality and for international students, who are enrolled as regular students in the degree programs of the Faculty.

Who can apply?
- Students in their first semester who will spend their 3rd, i.e. the winter semester 2022/23 at the partner institution.
Partner University Selection

You have four choices. You may also select less than 4 universities. Please name only universities where you truly wish to study!

Please note that the courses that you wish to take during your exchange semester need to fit into your study curriculum of your individual Master program at Goethe University (MMF or MIEEP). In order to help you with your partner university selection we have prepared a list with an overview of the partner university program information. This list is based on the information that we have received from the partner universities. It has no claim to completeness and does not exempt you to do research yourself! In addition, it is not guaranteed that specific courses will be available for you during your exchange. The list should rather give you now, during the application process, a better idea what focal areas the partner universities offer. The recognition of courses will take place after your study abroad semester. You will receive all relevant information on this when you have been selected for an exchange.

Language Requirements:
Please see appendix “Available Places and Language Requirements for the Academic Year 2022/23”.

Please submit the following documents electronically:

- **Application form 2022/23.**
  There is a separate application for the QTEM program. If applicable: “Erasmus+ Application form for outgoing students” through the Erasmus+ Online-Application (Application will be open in middle of December, please scroll to the bottom of the page to get to the Erasmus Application)
  
  (Explanation: If you put a European Partner University -including Switzerland- in your preferences and hence wish to study at an Erasmus+ institution, you need to fill in the Erasmus+ Online-Application of the central Global Office of Goethe University. For this application it is also required to upload some documents (CV, letter of motivation, transcript, language certificate, study certificate). Please note that you simply upload your motivation letter you wrote for your first priority university, even if this is a motivation letter for a worldwide partner university. When you have finished the Erasmus+ Online Application you have to “print the Erasmus+ Application form” and sign it. Please add this document to your application. Should you have further questions about the Erasmus+ Online Application, please refer to the Global Office of Goethe University, Email: outgoing@wiwi.uni-frankfurt.de).

- **Letter of motivation in English** (Exception for Austria: German or English) explaining your reasons for studies at the University of your first choice only. It should comprise around 4,500 letters without space letters.

- **CV in English** (Exception for Austria: German or English).

- **If applicable: Language certificate, please see “Available Places and Language Requirements for the Academic Year 2022/23” at the end of this document.**

- **Copy of Bachelor’s degree including transcript of records (in English or German)**

- **If applicable: Certificate showing your voluntary social commitment at the Faculty, at the University or outside the University. The certificate must show the kind of your social commitment as well as the intensity and the period of your commitment.**

- **Enrollment certificate (“Studienbescheinigung”, not “Semesterbescheinigung”) for the winter semester 2021/22.**
How to submit the application documents

Please send your documents as one PDF file to the International Office of the Faculty ("Auslandsbüro") using the following email address: azell@wiwi.uni-frankfurt.de and state “Application Master exchange – Your respective Master’s Program (MMF or MIEEP)” in the subject line. You will be notified once your application has been received.

**Application deadline:** February 1st 2022

There have been fewer female than male applicants in the past, hence we would like to explicitly encourage female students to apply.

Incomplete applications or applications arriving after the deadline will not be considered! It is not possible to submit certificates or other documents after the application deadline unless we ask you to do so!

Application for more than one program (exchanges within Erasmus+ and worldwide) of the Faculty, QTEM and University Programs:

If you apply for different programs we ask you to respect the following priority succession:

(QTEM > exchange programs of the Faculty (Erasmus+, worldwide))

If you have successfully applied for a University program it is not possible anymore to apply for a Faculty program or to take part in a Faculty exchange and the other way round.

**Selection criteria:**
The selection is based on the following criteria:

- Grades and duration of studies (70%)
- Voluntary social commitment at Goethe University or outside academia, overall quality of application, letter of motivation (30%).

In case the quality of applications is equal places will be allocated according to the luck of the draw.

Multiple applications (exchange terms of one semester, QTEM):

You can apply for both the Erasmus+/worldwide exchange and QTEM. You only have to submit one application for the Erasmus+/worldwide exchange. You can include up to four partner universities on the application form. Please note that you have to submit a separate application for the QTEM program.

**Please note:**
We expect you to read the course offer of the partner universities and the internet pages of the universities of your choice thoroughly and to inform yourself about semester periods, costs of living and alike. Please check if the study program of the partner university meets your expectations and fits into your curriculum. Please carefully think about which university to select. It is not possible to change your choice after the application has reached us. We are not able to give your place to somebody else which means that if you do not accept your slot it will be lost. Your selection is compulsory!!!

Please check the website of the **Auswärtige Amt** for safety information for the country of your choice.

**Information:**
Our website: [http://www.wiwi.uni-frankfurt.de/international](http://www.wiwi.uni-frankfurt.de/international)

**International Office of the Faculty of Economics and Business Administration (“Auslandsbüro”).**

Please send us your questions via email or send an email to make an appointment for a Zoom meeting.

**Please check details regularly. It may be possible that new partner universities will join our international network or that language requirements change.**

We look forward to receiving your application!
Available Places and Language Requirements for the Academic Year 2022/23.

Due to the current situation there might be changes with regard to how many students our partner universities can host in 2022/23. Therefore, the list is currently not reliable. We might have to make adjustments during the call for application period. Accordingly, please check this list frequently. Even after the selection of students will be finished the places are not guaranteed. We are aware that this is a challenging situation for everyone. We try to find regulations as transparent and fair as possible and ask for your kind understanding. Please note: The table provides an overview on the language requirements. The standards language of instruction is English (exception: Austria, German and Chile, Spanish). Some Universities ask for a TOEFL or IELTS. Most universities also accept B2 (B2.1 or B2.2) or C1 (C1.1 or C1.2) certificates, please see in detail below. Also, please check in the course catalogues of the partner universities which courses are offered in English. At some universities the number of courses offered in English is quite limited. If you want to attend courses in the local languages a proof of competency in the respective language is obligatory. Therefore, the column “B2” might include the required level in the local language. The other columns (TOEFL, IELTS, CAE/CPE) only refer to the English requirements. You only have to provide one language proof. B2 certificates do not expire. TOEFL and IELTS expire after 2 years (your certificate has to be valid when applying at the partner university) but if there is also a B2 certificate listed as a language option for the partner university (e.g. University of Oulo in Finland is listed with TOEFL or IELTS or B2) it is acceptable to have a TOEFL/IELTS which is older than 2 years.

<table>
<thead>
<tr>
<th>Country</th>
<th>University</th>
<th>Master Programm (Number of Places)</th>
<th>Language</th>
<th>TOEFL</th>
<th>IELTS</th>
<th>B2</th>
<th>CAE/CPE</th>
<th>GRE/GMAT</th>
</tr>
</thead>
<tbody>
<tr>
<td>ERASMUS+</td>
<td></td>
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<td></td>
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<tr>
<td>Denmark</td>
<td>University of Copenhagen</td>
<td>MMF/MIEEP (1)</td>
<td>English</td>
<td>87</td>
<td>6.5</td>
<td>EN: B2</td>
<td>CAE/CPE</td>
<td></td>
</tr>
<tr>
<td>Finland</td>
<td>University of Oulo</td>
<td>MIEEP (1)</td>
<td>English</td>
<td>87</td>
<td>6.5</td>
<td>EN: B2</td>
<td>A,B,C</td>
<td></td>
</tr>
<tr>
<td>France</td>
<td>Science Po Paris</td>
<td>MIEEP (1)</td>
<td>English/French</td>
<td>100</td>
<td>6.5</td>
<td>EN: B2 and/or FR:B2</td>
<td>CAE/CPE A,B,C</td>
<td></td>
</tr>
</tbody>
</table>

If you want to attend English courses, you will...
<table>
<thead>
<tr>
<th>Country</th>
<th>Institution</th>
<th>Programme</th>
<th>Language</th>
<th>GPA</th>
<th>Diploma Level</th>
<th>Notes</th>
</tr>
</thead>
<tbody>
<tr>
<td>France</td>
<td>Université d'Auvergne Clermont</td>
<td>MIEEP (2)</td>
<td>English</td>
<td>87</td>
<td>6.5 EN: B2</td>
<td>need an english certificate. A french certificate is required if you want to join the french classes.</td>
</tr>
<tr>
<td>Greece</td>
<td>Athens University of Economics and Business</td>
<td>MIEEP (2)</td>
<td>English</td>
<td>87</td>
<td>6.5 EN: C1</td>
<td></td>
</tr>
</tbody>
</table>
| Italy | Università degli Studi di Napoli Federico II | MMF (1) | English | 87  | 6.5 EN: B2 | Exchange possible for 1 or 2 trimesters. Limited course offer in english: http://www.mef.unina.it/  
Due to the offered courses it is recommended to go on exchange in summer semester (Term 3) |
| Italy | Università degli Studi di Padova | MIEEP (2) | English | 87  | 6.5 EN: B2 | |
Fac. of Econ. and Business, Call for Applications Master Erasmus+ and worldwide 2022/23

<table>
<thead>
<tr>
<th>Country</th>
<th>University/Institute</th>
<th>Program (1 or 2)</th>
<th>Language</th>
<th>Score</th>
<th>TOEFL or IELTS</th>
<th>GRE (V+Q), GMAT: 600</th>
<th>Course Level</th>
</tr>
</thead>
<tbody>
<tr>
<td>Lithuania</td>
<td>Vytautas Magnus University Kaunas</td>
<td>MMF (1)</td>
<td>English</td>
<td>87</td>
<td>6.5</td>
<td>EN: B2</td>
<td></td>
</tr>
<tr>
<td>Luxembourg</td>
<td>University of Luxembourg</td>
<td>MMF/MIEEP (2)</td>
<td>English</td>
<td>87</td>
<td>6.5</td>
<td>6.5 B2</td>
<td></td>
</tr>
<tr>
<td>Netherlands</td>
<td>Erasmus School of Economics, Rotterdam</td>
<td>MMF/MIEEP (2)</td>
<td>English</td>
<td>90</td>
<td>6.5</td>
<td>B2</td>
<td></td>
</tr>
<tr>
<td>Switzerland</td>
<td>Università della Svizzera Italiana</td>
<td>MMF/MIEEP (2)</td>
<td>English</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td></td>
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<tr>
<td>Weltweit</td>
<td></td>
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<tr>
<td>China</td>
<td>Tongji University, Shanghai</td>
<td>MMF (1)</td>
<td>English</td>
<td>87</td>
<td>6.5</td>
<td>EN: Only TOEFL or IELTS</td>
<td></td>
</tr>
<tr>
<td>China</td>
<td>Shanghai Advanced Institute of Finance, Shanghai Jiao Tong University</td>
<td>MMF (2)</td>
<td>English</td>
<td>-</td>
<td>-</td>
<td>GRE: 310 (V+Q), GMAT: 600</td>
<td>Graduate Level Master in Management Master in Economics</td>
</tr>
</tbody>
</table>

Partner Universities in China do not accept students with Chinese nationality. We very much regret and genuinely dislike this policy.
<table>
<thead>
<tr>
<th>Country</th>
<th>Institution</th>
<th>Program(s)</th>
<th>Language</th>
<th>Score</th>
<th>TOEFL or IELTS</th>
<th>Notes</th>
</tr>
</thead>
<tbody>
<tr>
<td>Korea</td>
<td>Seoul National University</td>
<td>MIEEP (1), MMF (1)</td>
<td>English</td>
<td>88</td>
<td>6.5</td>
<td>EN: B2</td>
</tr>
<tr>
<td>Russia</td>
<td>New Economic School Moscow</td>
<td>MMF (1)</td>
<td>English</td>
<td>87</td>
<td>6.5</td>
<td>EN: Only TOEFL or IELTS</td>
</tr>
<tr>
<td>USA</td>
<td>New School for Social Research</td>
<td>MIEEP (2)</td>
<td>English</td>
<td>100</td>
<td>7.0</td>
<td>EN: Only TOEFL or IELTS</td>
</tr>
</tbody>
</table>