

QTEM Exchange Program Call for Applications for the academic year 2024/25

Master in BWL Master in International Management Master in Money and Finance (MMF) Master in International Economics and Economic Policy (MIEEP)

The Faculty of Economics and Business calls for applications for the QTEM Program for the academic year 2024/25.

About the program:

QTEM (Quantitative Techniques for Economics and Management) is a prestigious international exchange program focusing on the development of analytical and quantitative skills to support decision-making in an international context. Upon successful completion of the curriculum participants will receive the QTEM certificate in addition to the Master degree of the Faculty of Economics and Business Administration at Goethe University. Please see the official QTEM [website](#) as well as the QTEM website of the [Goethe University](#) for additional information on the program. Please consider the universities' different [academic calendars](#) when planning your exchange(s); semester times are likely to overlap with regard to the spring/summer term, and at some universities only one semester is open for QTEM students. The [QTEM course database](#) shows the courses offered at the QTEM academic partners.

Program structure:

Exchange(s) +	1 or 2 exchange(s)
Internship +	220 hours sometime during Master
QTEM course (8 ECTS) (GBAC)	Global group work on a case + 2 preparation soft skill courses

QTEM Network Academic Partners (for links to partner universities please check the [official QTEM website](#))

Europe

- Belgium: Solvay Brussels School of Economics and International Management
- Finland: Hanken School of Economics
- France: EDHEC Business School (campus Nice)
- France: Paris-Dauphine
- Italy: LUISS Guido Carli, Rome
- Netherlands: Universiteit van Amsterdam
- Netherlands: Tilburg University
- Portugal: University of Porto
- Spain: Universitat Pompeu Fabra, Barcelona
- Switzerland: Université de Lausanne
- UK: Exeter Business School
- UK: Warwick Business School

Worldwide

- Canada: HEC Montréal
- China: Xiamen University
- China: Zhejiang University
- China: Harbin Institute of Technology
- China: International Business School Suzhou, Xi'an Jiatong-Liverpool University
- Japan: Waseda University Tokyo
- Marocco: Rabat Business School

Who can apply?

- Students in the Master programs BWL, International Management, International Economics and Economic Policy as well as Money and Finance.
- Students in their first semester.

Fees: The partner universities do not charge tuition fees.

Funding:

QTEM exchanges in the European Union

The Erasmus+ program provides partial funding for all QTEM exchanges in Europe except Switzerland and the UK. The scholarships vary between 490 and 600 Euros per month depending on the host country. Please see for reference the past scholarship rates for 2023/24 [here](#). The rates for 2024/25 will only be communicated in summer 2024.

Students studying in **Switzerland** will receive scholarships from the [Swiss Mobility Programm](#), equivalent to the Erasmus+ funding.

Students studying in **UK (Exeter or Warwick)**: There is no reliable information about funding for these universities at present. However, it is expected that there will be no funding available for 2024/25 as relevant agreements have not been signed yet. We will update this document as soon as there is new information.

The Erasmus+ scholarship for QTEM exchanges is connected to your acceptance for the QTEM program! There is no need for an extra Erasmus application at this point of your QTEM application.

QTEM partner universities outside the European Union

The [PROMOS program](#) of the German Academic Exchange Service (DAAD) provides funding. International students, who are enrolled as regular students in our degree programs, are also eligible to apply for a DAAD scholarship.

Who can apply for the QTEM exchange program?

Students of our Master programs in BWL, International Management, International Economics and Economic Policy, and Money and Finance are eligible to apply. Students have to spend their third semester (i.e. the winter semester 2024/2025) or their third and fourth semester (i.e. winter semester 2024/2025 and summer semester 2025) at a QTEM partner university. Applications from students who want to spend an exchange semester abroad at a later stage will be considered in exceptional cases only and according to capacity.

Language requirements:

GMAT score of 600 minimum (current version) or GMAT score of minimum 565 (focus version). Please note that the GMAT can be handed in with the application deadline until Feb. 1st. If you have not taken the GMAT until February 1st you can submit it until May 2nd).

When to apply and how many exchanges places?

As a rule there will be 20 exchange places in total for the QTEM exchange program. However, a limited number of qualified students may be selected exceeding this number. These students would have access only to partner institutions willing to accept more than 20 students.

Please submit the following documents **electronically:**

- QTEM application form 2024/25.
- GMAT score of minimum 565 (focus version) or equivalent GRE score. Please check the official [conversion tool](#) or GMAT score of minimum 600 (current version) or equivalent GRE score. Please check the official [conversion tool](#). Applications with GMAT scores less than indicated above cannot be considered! **Please note.** If the GMAT was not taken by February 1st it can be submitted later until May 2nd 2024.
- Letter of motivation in English explaining your reasons for studies at the University of your first choice only as well as your reasons for wishing to participate in the QTEM program. It should comprise around 4,500 letters without space letters.
- CV in English.
- Copy of Bachelor`s degree including the transcript of records.
- If available: certificates of voluntary work with a social purpose.
- Enrollment Certificate (“Studienbescheinigung”, not “Semesterbescheinigung”) for the winter semester 2023/24.

How to submit the application documents

Please submit your digital as one PDF file via e-mail to the International Office of the Faculty (“Auslandsbüro”) using the following email address (azell@wiwi.uni-frankfurt.de) and state “Application Master exchange – QTEM” in the subject line. You will be notified once your application has been received (during office hours only!).

Application deadline: February 1st 2024

There have been fewer female than male applicants in the past, hence we would like to explicitly encourage female students to apply.

Incomplete applications or applications arriving after the deadline will not be considered! It is not possible to submit certificates or other documents after the application deadline unless we ask you to do so! Exception GMAT score.

Selection criteria:

The selection is based on the following criteria:

- Grades (65%)
- GMAT/GRE score (15%)
- Voluntary social commitment at Goethe University or outside Goethe University (10%).
- Overall quality of application and letter of motivation (10%).

Multiple applications (regular exchange semesters, QTEM, university wide exchange):

You can submit multiple applications for QTEM, the regular exchange programs of the Faculty and the university wide exchange programs. If you have successfully applied for a University program it is not possible anymore to apply for or to take part in a Faculty exchange and the other way round.

If you have successfully applied for the QTEM program, you will not be considered for the Erasmus+ and worldwide exchange programs of the Faculty.

Please note:

We expect you to read the course offer of the partner universities and the internet pages of the universities of your choice thoroughly and to inform yourself about semester periods, costs of living and alike. Please check if the study program of the partner university meets your expectations and fits into your curriculum. Please carefully think about which university to select. It is not possible to change your choice after the application has reached us. We are not able to give your place to somebody else which means that if you do not accept your slot it will be lost. Your selection is compulsory!!!

Please check the website of the "[Auswärtige Amt](#)" for safety information for the country of your choice

Information:

- Our website: <http://www.wiwi.uni-frankfurt.de/international>
- [Official QTEM website](#)
- [QTEM website Goethe University](#)
- [International Office of the Faculty of Economics and Business \("Auslandsbüro"\)](#).

Please send us your questions via [email](#) or send an [email](#) to make an appointment for a meeting.

**Please check this call for applications regularly for changes!
It may also be possible that new partner universities will join our international network.**

We look forward to receiving your application!